

BARNSIDE CONDOMINIUM  
2026 BUDGET SUMMARY

**INCOME SUMMARY**

		APPROVED	COSTS	APPROVED
		BUDGET	AS OF	BUDGET
CODE	ITEM	2025	7/31/2025	2026
40100	Assessments	\$ 405,255	\$236,250	\$ 405,255
40303	Late Fees	\$4,500	\$2,130	\$4,500
40603	Fine Income	\$0	\$0	\$0
40900	Misc H/O Income	\$1,800	\$486	\$1,800
41010	Interest Income	\$7,000	\$6,636	\$11,990
41800	Accounting Administrative Income	\$0	\$375	\$800
43903	Billable H/O Income (Accrual)	\$10,000	\$550	\$8,000
44000	Insurance Claim Income	\$10,000	\$0	\$10,000
	<b>TOTALS</b>	<b>\$438,555</b>	<b>\$246,427</b>	<b>\$442,345</b>

**EXPENSE SUMMARY**

CODE	ITEM			
50700	Maintenance Mechanic	\$1,200	\$968	\$1,200
53004	Miscellaneous Building Materials	\$200	\$11	\$200
53007	Electrical Supplies	\$120	\$0	\$120
53013	Signs	\$0	\$0	\$0
60600	Fire Equipment Service	\$75	\$240	\$75
60900	Electrical Repairs	\$1,800	\$317	\$1,800
61200	Plumbing	\$6,500	\$2,004	\$6,500
61500	Exterminating	\$1,560	\$963	\$1,560
61700	Lawn Maintenance	\$46,000	\$26,782	\$47,000
61800	Landscaping Service	\$14,000	\$4,075	\$14,000
61900	Snow Services	\$15,000	\$32,901	\$25,000
62000	Tree Removal/Replacement	\$12,000	\$0	\$12,000
62600	Patrol Service	\$18,000	\$22,517	\$0
63100	Irrigation	\$2,000	\$153	\$1,000
63300	Towing	\$0	\$0	\$0
63900	Billable Owner Expense	\$0	\$550	\$0
70100	Bank Charges	\$120	\$50	\$120
70300	Secretarial Assistance	\$1,800	\$1,050	\$2,000
70600	Printing/Postage/Office Supplies	\$2,000	\$1,292	\$2,000
70700	Phone/Message Service	\$264	\$123	\$264
71200	Miscellaneous Expense	\$240	\$153	\$240
80100	Electricity	\$10,980	\$7,249	\$12,426
80198	Electricity - Barn	\$2,100	\$1,151	\$2,100
80300	Water & Sewer	\$180	\$85	\$180
90200	Legal	\$480	\$49	\$480
90300	Audit	\$3,450	\$3,500	\$3,800
90500	Dues/Education	\$1,650	\$1,105	\$1,650
90700	Management Fee	\$67,000	\$38,990	\$68,040
90800	Income Taxes	\$76	\$2,013	\$76
90801	Taxes/License/Registration Fees	\$5,900	\$3,549	\$5,900
91000	Insurance	\$150,000	\$72,064	\$141,499
91600	Professional Services	\$420	\$0	\$420
91800	Accounting Administration Expense	\$1,440	\$568	\$1,440
94000	Insurance Claim Expense	\$10,000	\$15,520	\$20,000
94500	Bad Debt Expense	\$1,000	\$581	\$1,000
95000	Operational Reserve	\$1,000	\$0	\$3,255
	<b>TOTALS</b>	<b>\$378,555</b>	<b>\$240,571</b>	<b>\$377,345</b>

**2026 Assessment = \$225 per month**

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<b>RESERVE FUNDING</b>		<b>\$60,000</b>	<b>\$27,492</b>	<b>\$65,000</b>
<i>please see Reserves Tab for details</i>				
	<b>TOTALS</b>	<b>\$ 438,555</b>	<b>\$ 268,063</b>	<b>\$ 442,345</b>

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