

BARNSIDE CONDOMINIUM  
2025 BUDGET SUMMARY

**INCOME SUMMARY**

		APPROVED	COSTS	DRAFT
		BUDGET	AS OF	BUDGET
CODE	ITEM	2024	7/31/2024	2025
40100	Assessments	\$ 392,400	\$228,900	\$ 405,255
40303	Late Fees	\$3,600	\$2,295	\$4,500
40603	Fine Income	\$0	\$0	\$0
40900	Misc H/O Income	\$1,400	\$1,593	\$1,800
41010	Interest Income	\$348	\$3,454	\$7,000
41800	Accounting Administrative Income	\$0	\$270	\$0
43903	Billable H/O Income (Accrual)	\$10,000	\$549	\$10,000
44000	Insurance Claim Income	\$10,000	\$0	\$10,000
	<b>TOTALS</b>	<b>\$417,748</b>	<b>\$237,061</b>	<b>\$438,555</b>

**EXPENSE SUMMARY**

CODE	ITEM			
50700	Maintenance Mechanic	\$1,200	\$1,232	\$1,200
53004	Miscellaneous Building Materials	\$200	\$29	\$200
53007	Electrical Supplies	\$120	\$0	\$120
53013	Signs	\$0	\$0	\$0
60600	Fire Equipment Service	\$75	\$91	\$75
60900	Electrical Repairs	\$1,800	\$1,404	\$1,800
61200	Plumbing	\$12,400	\$0	\$6,500
61500	Exterminating	\$1,560	\$953	\$1,560
61700	Lawn Maintenance	\$45,000	\$26,285	\$46,000
61800	Landscaping Service	\$14,000	\$8,828	\$14,000
61900	Snow Services	\$15,000	\$22,795	\$15,000
62000	Tree Removal/Replacement	\$14,245	\$17,817	\$12,000
62600	Patrol Service	\$17,920	\$0	\$18,000
63100	Irrigation	\$1,200	\$1,850	\$2,000
63300	Towing	\$0	\$0	\$0
63900	Billable Owner Expense	\$0	\$549	\$0
70100	Bank Charges	\$120	\$20	\$120
70300	Secretarial Assistance	\$1,500	\$1,000	\$1,800
70600	Printing/Postage/Office Supplies	\$2,700	\$1,275	\$2,000
70700	Phone/Message Service	\$264	\$151	\$264
71200	Miscellaneous Expense	\$240	\$0	\$240
80100	Electricity	\$10,980	\$7,256	\$10,980
80198	Electricity - Barn	\$2,100	\$1,452	\$2,100
80300	Water & Sewer	\$180	\$81	\$180
90200	Legal	\$480	\$48	\$480
90300	Audit	\$3,450	\$3,225	\$3,450
90500	Dues/Education	\$1,650	\$1,098	\$1,650
90700	Management Fee	\$66,000	\$38,150	\$67,000
90800	Income Taxes	\$76	\$0	\$76
90801	Taxes/License/Registration Fees	\$5,900	\$3,395	\$5,900
91000	Insurance	\$122,683	\$71,441	\$150,000
91600	Professional Services	\$420	\$3,624	\$420
91800	Accounting Administration Expense	\$1,440	\$565	\$1,440
94000	Insurance Claim Expense	\$10,000	\$0	\$10,000
94500	Bad Debt Expense	\$1,000	\$166	\$1,000
95000	Operational Reserve	\$1,845	\$0	\$1,000
	<b>TOTALS</b>	<b>\$357,748</b>	<b>\$214,781</b>	<b>\$378,555</b>

**2025 Assessment = \$225 per month**

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<b>RESERVE FUNDING</b>		<b>\$60,000</b>	<b>\$27,492</b>	<b>\$60,000</b>
<i>please see Reserves Tab for details</i>				
	<b>TOTALS</b>	<b>\$ 417,748</b>	<b>\$ 242,273</b>	<b>\$ 438,555</b>

**2025 Assessment = \$225 per month**